Tea Market Report

SALE NO. 21 – HELD ON OCTOBER 19, 2020.

Offering: Leaf: Dust:

(In pkgs) 44,308 (65,918) 10,428 (11,781)

120 (Season: 2019/20) 2 (Season: 2019/20)

(Last year in brackets)

Quality: Fairly useful.

<u>Demand:</u> Fair demand at again easier rates.

Buyers: Blenders were the major contenders. Loose Tea Traders operated rather selectively.

LEAF-CTC:

Brokens: Better types met with a fairly good demand but eased by Tk. 3/5. Mediums eased about similarly but suffered some withdrawals. Plainer types met with a poor demand and only a limited weight sold at substantial discounts.

<u>Fannings:</u> Clean good liquoring types met with a fair demand at rates Tk. 3/5 lower than last. Others shed more. Plainer types met with less demand and suffered large withdrawals.

<u>Green Tea:</u> A nominal weight of Hyson grade from Champarai Tea Estate sold at between Tk. 1200/= to Tk. 1310/= per kg.

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|-------------|------|------------|------|--------|----------|-----|-----|-----------|--------------|--------|
| CTC BROKENS | | | | | CT | С | FAI | NIN | <u>GS</u> | |
| (In Ta | aka) | <u>(lı</u> | n US | \$ \$) | <u>(</u> | n T | aka | <u>a)</u> | <u>(In L</u> | JS \$) |

| US \$ 1= TK. 83.95 | | | | | | |
|--------------------|-----------|-------------|-----------|-------------|--|--|
| Plain | 150 – 165 | 1.79 - 1.97 | 150 – 165 | 1.79 - 1.97 | | |
| Medium | 170 – 180 | 2.03 - 2.14 | 170 – 178 | 2.03 - 2.12 | | |
| Good | 185 – 190 | 2.20 - 2.26 | 185 – 192 | 2.20 - 2.29 | | |
| Best | 195 – 205 | 2.32 - 2.44 | 195 – 202 | 2.32 - 2.41 | | |

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

| | CIC | CIC | CIC | |
|-----------|--------------|---------------|-------------|--|
| Mark. | <u>Brok.</u> | <u>Fangs.</u> | <u>Dust</u> | |
| Baramasia | Tk. 255 | Tk. 212 | Tk. 265 | |

<u>Dust:</u> Clean good liquoring descriptions sold well at about firm rates. Others were little easier. CD's were a fairly strong market, especially the cleaner types.

<u>Comment:</u> Blenders continued to support the well made good liquoring types on offer at rates little lower than last. Others met with selective interest. Plain and re-printed teas met with a poor demand and generally remained unsold. Cleaner Dusts were a good market.