Tea Market Report

SALE NO. 7 - HELD ON JUNE 06, 2023.

Offering: (In pkgs) <u>Leaf:</u> 41,255 (42,676)

<u>Dust:</u> 10,251 (9,753)

(Last year in brackets)

Quality: Similar to last.

Demand: Fairly good demand which however, weakened as sale progressed.

Buyers: Blenders lent fairly good support. Loose Tea Traders continue to be rather selective.

LEAF-CTC:

Brokens: Cleaner types sold well at levels irregularly firm to generally little easier than last. A few lines of the best type inclined following competition. Other generally eased by Tk. 5/10 with some withdrawals.

Fannings: Clean bright liquoring types sold readily at firm rates. Occasional lines appreciated following competition. Rest were easier and there were fair withdrawals.

Bought-Leaf Teas: Less demand at easier rates with fairly heavy withdrawals.

QUOTATION CTC BROKENS CTC FANNINGS (In Taka) (In US \$) (In Taka) (In US \$)						
Best	220 – 240	2.04 – 2.22	220 – 235	2.04 – 2.18		
Good	195 – 215	1.81 – 1.99	195 – 210	1.81 – 1.95		
Medium	175 – 185	1.62 – 1.71	180 – 190	1.67 – 1.76		
Plain	135 – 147	1.25 – 1.36	135 – 146	1.25 – 1.35		
US \$ 1= TK. 107.89						

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

TOP PRICE realised (relating to our catalogue only.)

<u>Mark.</u>	CTC <u>Brok.</u>	CTC <u>Fangs.</u>	CTC <u>Dust</u>	CTC Dust <u>(Clonal)</u>
Moulvi	Tk. 252	Tk. 274		
Sonarupa			Tk. 219	
Hajinagar				Tk. 263

Dust: Better types sold well at firm to little easier rates. Others were generally easier and suffered some withdrawals. Plainer CD's were neglected.

Comment: A handful of well made bright liquoring types offered sold well at firm to dearer rates following competition. Rest were all easier and suffered fair withdrawals. Loose Tea Traders were again rather selective and apparently lacked strength. Market weakened as sale progressed leading to further lower rates and larger withdrawals.

