## **Tea Market Report**

## SALE NO. 1 – HELD ON APRIL 29, 2024.

 Offering:
 Leaf:
 Dust:

 (In pkgs)
 23,888 (13,640)
 4,677 (2,987)

## (Last year in brackets)

**Quality:** Generally clean, well made.

**Demand:** Strong demand for the black well made good liquoring sorts.

**Buyers:** Packeteers were quiet. Loose Tea Traders were the lone contenders.

## **LEAF-CTC:**

<u>Brokens/Fannings:</u> Black well made good liquoring types were strongly competed for by the Loose Tea Traders and sold at rates between Tk. 270/340 with occasional lines fetching more. Below best types met with a fairly good demand at levels between Tk. 245/265. Mediums met with less demand and realised between Tk. 227/235 with many withdrawals.

**Bought-Leaf Teas:** Negligible demand. Prices for a small weight sold were mostly between Tk. 160/165 per kg.

	Q	U	0	Т	Α	Т	I	0	N	
CT	C	BRC	KEI	<u>vs</u>		CT	С	FAN	NIN	IGS
(In Ta	aka)	<u>(l</u>	n US	<b>3</b> \$)	<u>(</u>	n T	aka	<u>a)</u>	(In l	JS \$)

B/L Teas	160 – 165	1.46 – 1.50		1.46 – 1.50 TK. 109.77
Plain	NQTA	-	NQTA	-
Medium	227 – 235	2.07 - 2.14	227 – 235	2.07 - 2.14
Good	245 – 265	2.23 - 2.41	245 – 260	2.23 - 2.37
Best	270 – 340	2.46 - 3.10	270 – 310	2.46 - 2.82

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

B/L: Bought Leaf NQTA: No Quotable Types Available.

TOP PRICE realised (relating to our catalogue only.)

			CTC Dust	
	CTC	CTC		
Mark.	<u>Brok.</u>	Fangs.	<u>Clonal</u>	
Ootterbagh & Ind.	Tk. 296	Tk. 297		

Chundeecherra Tk. 281

<u>Dust:</u> Good demand for clean well made useful liquoring types which sold at fairly attractive levels. Rests were neglected. Best CD's were a strong feature.

<u>Comment:</u> This was the inaugural sale of the new season and the implemention of the "Minimum Selling Price (Floor Price)" in the Auction. Loose Tea Traders accounted for bulk of the teas sold which however, were mostly the black, well made, good liquoring types. Others were mostly withdrawn without any bids. Bought-Leaf teas were generally neglected and only a few lines sold at the floor price of Tk. 160/= and/or slightly more. Blenders were inactive.