## **Tea Market Report**

## SALE NO. 2 - HELD ON MAY 06, 2024.

<u>Offering:</u> <u>Leaf:</u> <u>Dust:</u> (In pkgs) 16,647 (20,827) 4,336 (5,057)

590 (Season: 2023) 120 (Season: 2023)

## (Last year in brackets)

**Quality:** About Maintained.

Demand: Strong demand for the black, well made, good liquoring types.

**Buyers:** Blenders absorbed a limited weight. Loose Tea Traders were active.

## **LEAF-CTC:**

<u>Brokens/Fannings:</u> Select few black, well made, good liquoring types offered met with a strong demand and ruled firm to occasionally little dearer following competition. Below best and the mediums were little easier with some withdrawals. Plainer types were discounted and suffered fair withdrawals.

<u>Bought-Leaf Teas:</u> Met with a little improved demand selling generally between Tk. 160/165 with a few lines fetching Tk. 170/= per kg. There however, continue to be large withdrawals in this category.

	Q	U O T A	A T I O	N		
CTC BROKENS CTC FANNINGS						
	(In Taka)	(In US \$)	(In Taka)	(In US \$)		
Best	270 – 320	2.46 - 2.92	270 – 300	2.46 - 2.73		
Good	245 – 260	2.23 - 2.37	245 – 255	2.23 - 2.32		
Medium	227 – 240	2.07 – 2.19	227 – 235	2.07 - 2.14		
Plain	170 – 220	1.55 – 2.01	170 – 215	1.55 – 1.96		
B/L Teas	160 – 170	1.46 – 1.55	160 – 165	1.46 – 1.50		
US \$ 1= TK. 109.72						

The above quotations represent the median range within which the teas have sold and do not indicate the highest and lowest prices.

**B/L: Bought Leaf** 

TOP PRICE realised (relating to our catalogue only.)

<u>Mark.</u>	CTC Brok.	CTC Fangs.	CTC <u>Dust</u>	CTC Dust (Clonal)
Ootterbagh & Indanugger	Tk. 300	Tk. 268		Tk. 270
Kapnapahar			Tk. 245	

<u>Dust:</u> Clean good liquoring types sold readily at firm rates. A few lines appreciated following competition. Others were easier with fair withdrawals.

<u>Comment:</u> There was a lesser weight of black, well made, good liquoring types on offer this week which continued to meet with a strong demand from the Loose Tea Traders. Others met with selective interests from the blenders at little discounted rates with fair withdrawals. Dusts fallowed the trend of the Leaf Market. Bought Leaf teas met with a little improved demand but withdrawals continued to be large.